



Crest Nicholson Holdings plc (the “Company”)

Section 430(2B) Companies Act 2006 Statement

Further to the announcement on 23 January 2024, Peter Truscott stepped down from the Board as Chief Executive on 14 June 2024. Remuneration payments made or to be made to Peter are set out below and comply with the Company’s Directors’ Remuneration Policy.

Salary and benefits

Peter remains an employee of the Company until 21 October 2024. He will continue to receive his salary and normal benefits during the remainder of his employment.

Annual bonus

Peter may remain eligible to be considered for a bonus in respect of the financial year ending 31 October 2024. This will be assessed against the Company’s existing stretching targets and paid in the normal way with any shares awarded under the deferred element to be held for three years.

His outstanding Deferred Bonus Plan awards which reflect past performance, will continue to vest at the normal time in accordance with the relevant rules together with any dividend equivalent payments.

Long Term Incentive Plan

Peter will be treated as a good leaver in respect of unvested LTIP awards which will be pro-rated to the leaving date to vest at the normal time based on the achievement of the performance conditions. A two-year post-vesting holding period will continue to apply in accordance with the condition of the awards.

Details of the leaving arrangements, including these payments, will be set out in the Company’s Remuneration Report for the financial year ending 31 October 2024 which will be published in February 2025.

Penny Thomas
Group Company Secretary
14 June 2024