



Sustainable Timber Policy

We recognise that the production and manufacture of timber-based products can have significant environmental and social impacts. As part of our broader commitment to sustainability, we are committed to specifying and purchasing products sourced from sustainably managed forests and credible certification schemes.

We seek to work with supply chain partners who share our commitment to social responsibility and environmental stewardship. We fully commit to complying with all legal obligations related to environmental, social and ethical procurement, and expect the same from our supply chain partners. All partners are required to adhere to our Supply Chain Code of Conduct.

This policy applies to solid timber and timber composites (MDF and particleboard) and sets out our supply chain requirements with regards to timber products used in our developments:

- All timber and timber products purchased directly or by sub-contractors must be sourced from sustainable sources, including those certified by the Forest Stewardship Council (FSC) or Programme for the Endorsement of Forest Certification (PEFC)
- Suppliers are required to comply with all relevant legal obligations, including the requirements of the UK Timber Regulation (UKTR)
- Preference will be given to suppliers and sub-contractors with FSC or PEFC certification
- Suppliers are required to disclose their timber sources and provide all relevant information and documentation to demonstrate compliance.

Compliance and monitoring

We are committed to:

- Verifying that suppliers of timber and timber products hold relevant certification during the tender stage
- Ensuring that timber is supplied from sustainable sources, including when suppliers or sub-contractors do not have certification
- Periodically auditing suppliers to check certification, Chain of Custody documentation and the source of timber
- Providing guidance to relevant teams on implementing this policy effectively
- Continuously improving our auditing procedures, procurement standards and data management.

Crest Nicholson's Sustainable Timber Policy is part of a wider commitment to sustainable procurement, as outlined in our Sustainable Procurement Policy.

Martyn Clark, Chief Executive

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The Commercial Functional Forum will support the implementation of this Policy and monitor its effectiveness against business priorities.

Further details, including our Supply Chain Code of Conduct and Anti-Slavery and Human Trafficking Statement, are available on our corporate website.